SBT PAYS CASH DIVIDENDS OF 5% FOR FY 2018-2019

SBT proceeds to pay the 5% cash dividend, complete the dividend payment with the Shareholders

On October 7th, 2020, Thanh Thanh Cong Bien Hoa Joint Stock Company (TTC Bien Hoa, SBT, Company) issued the Resolution of Board of Directors (BOD) to approve the 5% cash dividend payment plan for Fiscal year (FY) 2018-2019. The Company will use more than VND 293 billion from Undistributed profit after tax and Investment development fund according to Audit Consolidated Financial Statements as of June 30th, 2019 to pay all existing shareholders included in the list of shareholders on record date. The record date is on October 26th, 2020, the ex-dividend date is on October 23rd, 2020 and the expected payment time is on November 30th, 2020. SBT has ended the impressive year 2019-2020 when Sugar consumption quantity reached more than 1 million tons, an increase of 41% compared to the previous year, so the Company has exceeded the plan of Revenue and Profits set by the General Meeting of Shareholders. Specifically, Net revenue reached VND 12,889 billion, up 19% yoy and exceeded 18% of the plan set out. Profit before tax reached more than VND 512 billion, up 22% yoy and exceeded 19% of the plan set out. Profit after tax reached VND 364 billion, up 36% over the same period.

SBT organizes the Annual General Meeting of Shareholders for the crop 2019-2020

On September 21st, 2020, SBT's BOD approved the convening of the crop 2019-2020 Annual General Meeting of Shareholders (AGM). The BOD submits the issues to the AGM for approvals: (1) Report on activities of FY 2019-2020 and plan for FY 2020-2021 of the BOD, (2) Business Performance Report in FY 2019-2020 and plan for FY 2020-2021 of the Board of Management, (3) Operation Report in FY 2019-2020 and plan for FY 2020-2021 of the Audit Committee, (4) Audited Separate Financial Statements and Consolidated Financial Statements for FY 2019-2020, (5) Profit distribution plan for the FY 2019-2020, (6) Production and business plan for FY 2020-2021 and Profit distribution for FY 2020-2021, (7) Policy on signing related contracts and transactions of the Company, (8) Submission on the authorization to select auditors of financial statements of FY 2020-2021, (9) Remuneration and operating costs of the BOD in FY 2020-2021, (10) Other issues under the authority of the GMS (if any). Implementation time is expected on October 28th, 2020.

The Sugar prices are gradually recovering after bottoming out time, reaching highest point in last 7 months

In recent times, the Sugar prices have tended to increase again. Specifically, at the end of the session on October 6th, 2020, the futures price of raw Sugar on March 2021 increased by 0.27 US cent, equivalent to 2% to 13.88 US cents/lb, reaching the highest price since March 2nd, 2020; the price of white Sugar on December also increased by USD 5.70, equivalent to 1.5%, to USD 378.90/ton. The price of futures raw Sugar increased sharply and recorded its highest level in the last 7 months due to concerns about dry weather in Brazil, which could reduce forecasts for oversupply for the period of 2020-2021, and the recovery of oil price also contributed to push the Sugar prices up again.

According to experts, dry weather in Brazil could reduce Sugar production quantity in the period of the end of the current crop, at the same time also affect production quantity in the crop 2020-2021. This happens in the context of Thailand, Russia and the European Union also have problems about weather that can lead to reduction in the global Sugar supply, so the Sugar prices are expected to continue to improve in the upcoming 2020-2021 crop year.

For further information please contact:
Ms. Vu Thi Le Giang
Investor Relations Department
Email: giangvtl@ttcsugar.com.vn